



Κυπριακή Δημοκρατία



ΥΠΟΥΡΓΕΙΟ ΕΝΕΡΓΕΙΑΣ
ΕΜΠΟΡΙΟΥ ΚΑΙ ΒΙΟΜΗΧΑΝΙΑΣ

ANNOUNCEMENT

The Ministry of Energy, Commerce and Industry announces the following interest rates for the period between the 1st January 2024 until the 30th June 2024 as per L.123/(I) of 2012; “Law on combating late payments in commercial transactions”.

Reference Rate: 4.50% (Main Refinancing Operations (MRO) rate (4.50%) as published on the website of the [European Central Bank](#)).

Rate for the calculation of the statutory **Late Payment Interest Rate:** 12,50% (MRO rate plus 8 percentage points (8%).

Penalty interest due for late payments should be calculated at a daily rate.

