



Κυπριακή Δημοκρατία



ΥΠΟΥΡΓΕΙΟ ΕΝΕΡΓΕΙΑΣ  
ΕΜΠΟΡΙΟΥ ΚΑΙ ΒΙΟΜΗΧΑΝΙΑΣ

## **ANNOUNCEMENT**

The Ministry of Energy, Commerce and Industry announces the following interest rates for the period between the 1<sup>st</sup> July 2024 until the 31<sup>st</sup> December 2024 as per L.123/(I) of 2012; “Law on combating late payments in commercial transactions”.

**Reference Rate:** 4,25% (Main Refinancing Operations (MRO) rate (4,25%) as published on the website of the [European Central Bank](#)).

Rate for the calculation of the statutory **Late Payment Interest Rate:** 12,25% (MRO rate plus 8 percentage points (8%).

Penalty interest due for late payments should be calculated at a daily rate.

